

Explanation of variances – pro forma

Name of smaller authority: **Barnby in the Willows Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,368	7,483				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,750	2,900	150	5.45%	NO		Refund of Village Hall rates £3375. Village Hall lettings and fund raising down £1521. Vat refunds down £559 (defibrillator purchased 2017)
3 Total Other Receipts	6,028	7,227	1,199	19.89%	YES		
4 Staff Costs	1,135	1,065	-70	6.17%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,528	3,533	-1,995	36.09%	YES		Defibrillator purchased 2017/18 £1984.
7 Balances Carried Forward	7,483	13,012			YES	VARIANCE EXPLANATION NOT REQUIRED	Money raised specifically for new village signs. Other reserves earmarked for Village Hall maintenance.
8 Total Cash and Short Term Investments	7,483	13,012				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	234,862	251,408	16,546	7.04%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable